

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2022**

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1012 - ALLIANCE CHACO OP 871	\$13,104.62		\$13,104.62
1052 - FIDELITY CHACO RSV MM Z40-027655		\$60,399.62	\$60,399.62
1062 - ALLIANCE CHACO RESERVE MM-092		\$6,822.18	\$6,822.18
<b>Total CASH</b>	<b><u>\$13,104.62</u></b>	<b><u>\$67,221.80</u></b>	<b><u>\$80,326.42</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$414.00		\$414.00
1280 - A/R OTHER	\$9.42		\$9.42
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$423.42</u></b>		<b><u>\$423.42</u></b>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$137.64		\$137.64
<b>Total OTHER ASSETS</b>	<b><u>\$137.64</u></b>	<b><u>\$0.00</u></b>	<b><u>\$137.64</u></b>
<b>Assets Total</b>	<b><u>\$13,665.68</u></b>	<b><u>\$67,221.80</u></b>	<b><u>\$80,887.48</u></b>

**Liabilities & Equity**

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>LIABILITIES</b>			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$126.90		\$126.90
<b>Total LIABILITIES</b>	<b><u>\$2,150.90</u></b>	<b><u>\$0.00</u></b>	<b><u>\$2,150.90</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2022**

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$12,661.74		\$12,661.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
<b>Total EQUITY</b>	<u><b>\$12,661.74</b></u>	<u><b>\$62,798.36</b></u>	<u><b>\$75,460.10</b></u>
 <b>Net Income</b>	 <u><b>(\$1,146.96)</b></u>	 <u><b>\$4,423.44</b></u>	 <u><b>\$3,276.48</b></u>
 <b>Liabilities and Equity Total</b>	 <u><b>\$13,665.68</b></u>	 <u><b>\$67,221.80</b></u>	 <u><b>\$80,887.48</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**1/1/2022 - 1/31/2022**

	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$7,084.00	\$7,084.00	\$0.00	0.00%	\$12,144.00	\$5,060.00
4310 - ASSESSMENT INTEREST	\$4.08	\$0.00	\$4.08	100.00%	\$9.42	\$0.00	\$9.42	100.00%	\$0.00	(\$9.42)
4600 - INTEREST INCOME	\$0.19	\$0.00	\$0.19	100.00%	\$1.82	\$0.00	\$1.82	100.00%	\$0.00	(\$1.82)
<b><u>Total INCOME</u></b>	<b>\$1,016.27</b>	<b>\$1,012.00</b>	<b>\$4.27</b>	<b>0.42%</b>	<b>\$7,095.24</b>	<b>\$7,084.00</b>	<b>\$11.24</b>	<b>0.16%</b>	<b>\$12,144.00</b>	<b>\$5,048.76</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$1,875.00)</b>	<b>(\$1,875.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,625.00)</b>	<b>(\$5,625.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,500.00)</b>	<b>(\$1,875.00)</b>
<b>Total Income</b>	<b>(\$858.73)</b>	<b>(\$863.00)</b>	<b>\$4.27</b>	<b>(0.49%)</b>	<b>\$1,470.24</b>	<b>\$1,459.00</b>	<b>\$11.24</b>	<b>0.77%</b>	<b>\$4,644.00</b>	<b>\$3,173.76</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$240.94	\$240.94	\$0.00	0.00%	\$413.00	\$172.06
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$34.42</b>	<b>\$34.42</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$240.94</b>	<b>\$240.94</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$475.59</b>	<b>\$234.65</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	(\$100.00)	\$50.00	\$150.00	300.00%	\$1,128.36	\$350.00	(\$778.36)	(222.39%)	\$600.00	(\$528.36)
<b><u>Total LANDSCAPE</u></b>	<b>(\$100.00)</b>	<b>\$50.00</b>	<b>\$150.00</b>	<b>300.00%</b>	<b>\$1,128.36</b>	<b>\$350.00</b>	<b>(\$778.36)</b>	<b>(222.39%)</b>	<b>\$600.00</b>	<b>(\$528.36)</b>
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$215.76	\$291.69	\$75.93	26.03%	\$500.00	\$284.24
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$350.00	\$350.00	100.00%	\$500.00	\$500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$391.67</b>	<b>\$391.67</b>	<b>(100.00%)</b>	<b>\$215.76</b>	<b>\$1,141.69</b>	<b>\$925.93</b>	<b>81.10%</b>	<b>\$1,500.00</b>	<b>\$1,284.24</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$67.00</b>	<b>\$67.00</b>	<b>(100.00%)</b>	<b>\$67.00</b>	<b>\$67.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$22.75	\$26.22	\$3.47	13.23%	\$169.07	\$183.54	\$14.47	7.88%	\$314.69	\$145.62
7500 - TELEPHONE	\$126.90	\$117.78	(\$9.12)	(7.74%)	\$863.07	\$824.46	(\$38.61)	(4.68%)	\$1,413.37	\$550.30
<b><u>Total UTILITIES</u></b>	<b>\$149.65</b>	<b>\$144.00</b>	<b>(\$5.65)</b>	<b>(3.92%)</b>	<b>\$1,032.14</b>	<b>\$1,008.00</b>	<b>(\$24.14)</b>	<b>(2.39%)</b>	<b>\$1,728.06</b>	<b>\$695.92</b>
<b>Total Expense</b>	<b>\$84.07</b>	<b>\$620.09</b>	<b>\$536.02</b>	<b>86.44%</b>	<b>\$2,617.20</b>	<b>\$2,807.63</b>	<b>\$190.43</b>	<b>6.78%</b>	<b>\$4,370.65</b>	<b>\$1,753.45</b>
<b>Chaco Compound Operating Net Income</b>	<b>(\$942.80)</b>	<b>(\$1,483.09)</b>	<b>\$540.29</b>	<b>(36.43%)</b>	<b>(\$1,146.96)</b>	<b>(\$1,348.63)</b>	<b>\$201.67</b>	<b>(14.95%)</b>	<b>\$273.35</b>	<b>\$1,420.31</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.43	\$0.00	\$0.43	100.00%	\$12.04	\$0.00	\$12.04	100.00%	\$0.00	(\$12.04)
<b><u>Total INCOME</u></b>	<b>\$0.43</b>	<b>\$0.00</b>	<b>\$0.43</b>	<b>100.00%</b>	<b>\$12.04</b>	<b>\$0.00</b>	<b>\$12.04</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$12.04)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$1,875.00</b>	<b>\$1,875.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,625.00</b>	<b>\$5,625.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,500.00</b>	<b>\$1,875.00</b>
<b>Total Reserve Income</b>	<b>\$1,875.43</b>	<b>\$1,875.00</b>	<b>\$0.43</b>	<b>0.02%</b>	<b>\$5,637.04</b>	<b>\$5,625.00</b>	<b>\$12.04</b>	<b>0.21%</b>	<b>\$7,500.00</b>	<b>\$1,862.96</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$0.00	\$4,634.25	\$4,634.25	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$1,544.75</b>	<b>\$1,544.75</b>	<b>(100.00%)</b>	<b>\$1,213.60</b>	<b>\$4,634.25</b>	<b>\$3,420.65</b>	<b>73.81%</b>	<b>\$6,179.00</b>	<b>\$4,965.40</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$1,544.75</b>	<b>\$1,544.75</b>	<b>(100.00%)</b>	<b>\$1,213.60</b>	<b>\$4,634.25</b>	<b>\$3,420.65</b>	<b>73.81%</b>	<b>\$6,179.00</b>	<b>\$4,965.40</b>
<b>Reserve Net Income</b>	<b>\$1,875.43</b>	<b>\$330.25</b>	<b>\$1,545.18</b>	<b>467.88%</b>	<b>\$4,423.44</b>	<b>\$990.75</b>	<b>\$3,432.69</b>	<b>346.47%</b>	<b>\$1,321.00</b>	<b>(\$3,102.44)</b>
<b>Chaco Compound Reserve Net Income</b>	<b>\$1,875.43</b>	<b>\$330.25</b>	<b>\$1,545.18</b>	<b>467.88%</b>	<b>\$4,423.44</b>	<b>\$990.75</b>	<b>\$3,432.69</b>	<b>346.47%</b>	<b>\$1,321.00</b>	<b>(\$3,102.44)</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Chaco Compound Operating**

**7/1/2021 - 1/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
<b>Income</b>								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$7,084.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$0.00	\$4.08	\$9.42
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$0.25	\$0.19	\$1.82
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$1,012.27	\$1,015.01	\$1,014.89	\$1,012.25	\$1,016.27	\$7,095.24
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$5,625.00)
 <i>Total Income</i>	 (\$862.73)	 \$1,012.28	 \$1,012.27	 (\$859.99)	 \$1,014.89	 \$1,012.25	 (\$858.73)	 \$1,470.24
 <b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$240.94
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$240.94
 <u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$1,128.36
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$1,128.36
 <u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$215.76
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$215.76

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Income Statement - Chaco Compound Operating**  
**7/1/2021 - 1/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$24.08	\$22.75	\$169.07
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$128.25	\$126.90	\$863.07
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$151.50	\$150.33	\$149.85	\$152.33	\$149.65	\$1,032.14
 <i>Total Expense</i>	 \$174.05	 \$461.75	 \$293.80	 \$751.29	 \$615.49	 \$236.75	 \$84.07	 \$2,617.20
 Operating Net Income	 (\$1,036.78)	 \$550.53	 \$718.47	 (\$1,611.28)	 \$399.40	 \$775.50	 (\$942.80)	 (\$1,146.96)

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - Chaco Compound Reserve

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$0.95	\$0.43	\$12.04
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$2.88</u>	<u>\$1.02</u>	<u>\$1.44</u>	<u>\$4.37</u>	<u>\$0.95</u>	<u>\$0.95</u>	<u>\$0.43</u>	<u>\$12.04</u>
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$5,625.00</u>
 <i>Total Reserve Income</i>	 \$1,877.88	 \$1.02	 \$1.44	 \$1,879.37	 \$0.95	 \$0.95	 \$1,875.43	 \$5,637.04
 <b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$1,213.60
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$323.63</u>	<u>\$334.41</u>	<u>\$0.00</u>	<u>\$555.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,213.60</u>
 <i>Total Reserve Expense</i>	 \$0.00	 \$323.63	 \$334.41	 \$0.00	 \$555.56	 \$0.00	 \$0.00	 \$1,213.60
  Reserve Net Income	  \$1,877.88	  (\$322.61)	  (\$332.97)	  \$1,879.37	  (\$554.61)	  \$0.95	  \$1,875.43	  \$4,423.44